

Std 12,Economics

Assignment for video tutorial of Chapter 8(Part 4) for Friday, 10.07.2020

Topic:Cost and Revenue analysis (Part 4)

(Read the chapter and watch the video carefully before answering the following questions)

(1)Explain the relationship between Long run average and marginal cost curves. Draw graphs to illustrate.

(2)Draw graphs and explain the nature of AR, MR and TR curves under :

\*Perfect competition

\*Imperfect competition

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